



AGA

NASHVILLE
CHAPTER

**FINANCIAL STATEMENTS AND EVALUATION REPORT
FOR THE YEAR ENDED JUNE 30, 2009**

Association of Government Accountants
Nashville Chapter
P.O Box 198025
Nashville, TN 37219-9998

September 25, 2009

Dear Ms. Anderson

I have evaluated the balance sheet of the Association of Government Accountants, Nashville Chapter, as of June 30, 2009, and the related operating statement and cash flows for the year then ended. These financial statements are the responsibility of the Chapter's management. My responsibility is to note discrepancies in the financial statements based on my evaluation.

I conducted my evaluation to look at records supporting the amounts in the financial statements, to consider internal controls over certain functions, and to inform you of any discrepancies that came to my attention. I believe that my evaluation provides a reasonable basis for my conclusion.

Based on my evaluation, the financial statements referred to above are substantially correct as presented.

This report is intended solely for the information and use of the Association of Government Accountants, National Office and Nashville Chapter, and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,


Britt Wood

Date: September 25, 2009

**Association of Government Accountants
Nashville Chapter
Statement of Financial Position
June 30, 2009
(UNAUDITED)**

Assets

Cash and cash equivalents	\$	18,390.88
Accounts receivable		386.00
Interest receivable		196.10
Short-term investments		<u>50,889.33</u>
Total assets		<u>69,862.31</u>
Liabilities		
Accounts payable		<u>1,982.06</u>
Total liabilities		<u>1,982.06</u>
Net assets, unrestricted	\$	<u><u>67,880.25</u></u>

The accompanying notes are an integral part of the financial statements.

**Association of Government Accountants
Nashville Chapter
Statement of Activities
For the Year Ended June 30, 2009
(UNAUDITED)**

Revenues

Income from seminars	\$	23,925.00
Monthly Meeting Fees		8,305.20
Social Meeting Income		685.00
PDC Regional Conference Fees and Sponsors		70,169.94
Local Membership Dues		1,766.20
National Recruitment Scholarship		360.00
		360.00

Total revenues 105,211.34

Expenses

Education	\$	7,328.97
Meetings and Attendance		16,169.23
PDC Regional Conference		45,155.79
Chapter Administration		4,479.32
Program		2,342.22
Awards		3,628.38
Membership		1,808.62
CGFM		521.00
Early Career Members		620.00
Community Service		619.62
Newsletter		255.00
Internet		126.40
		126.40

Total operating expenses 83,054.55

Operating Income 22,156.79

Nonoperating revenue:

Interest on Investments 798.63

Increase in net assets 22,955.42

Net assets, July 1 44,924.83

Net assets, June 30 \$ 67,880.25

The accompanying notes are an integral part of the financial statements.

