



**Nashville Chapter  
Program Year  
July 2006 - June 2007**

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The National Association of Government Accountants (AGA) was established in 1950 and has been dedicated to the enhancement of public financial management and advancing government accountability. AGA serves the professional interests of individuals in local, state, and federal governments by offering programs and services to forward its commitment to education and training, professional development, networking, publications, and certification that recognizes the unique skills of government financial managers.

The Nashville Chapter of AGA is one of more than 90 chapters across the country that promotes the organization's goals by providing professional support, education, and training to members while serving their communities through volunteer activities.

The chapter was chartered on May 16, 1978 and serves the governmental financial community in middle Tennessee, northern Alabama, and south-central Kentucky. The chapter is a part of the Southeastern Regional governance structure.

A Strategic Plan Framework was adopted in 2004 for the purpose of defining a clear and compelling mission, vision, and values that will guide the chapter in establishing short-term and long-term strategic plans. The first annual strategic plan was adopted in 2005. This annual report documents the chapter's service efforts and accomplishments for the program year.

## ***MISSION***

The Nashville Chapter of the Association of Government Accountants provides quality programs, offers services and educational opportunities, fosters leadership and professional development, and promotes certification to government accountability professionals.

## ***VISION***

To advance government accountability and create leaders in the government accountability community.

## ***VALUES***

**Accountability** – Promoting and advancing accountability in government.

**Communication** – Providing opportunities for members to learn and grow through education, meetings, and networking events.

**Diversity** – Respecting the ideas and perspectives of all members.

**Integrity** – Fostering the highest professional standards of ethical conduct and behavior and of exemplary services to all levels of government.

**Leadership** – Providing experience to members to advance leadership roles in government.

**Service** – Attending to the needs of our members, the governmental financial sector, and the community.



*Gerry Boaz*  
*2006-2007 AGA Nashville*  
*Chapter President*

I have been honored and privileged to have served as your President this program year. I am very thankful for the opportunity to work with such talented and hard working professionals in our Chapter's leadership, committees, and membership. I have enjoyed the opportunities to talk with many of our members about best practices, networking, continuing professional education (CPE), attaining the CGFM, and many other topics of common interest. As I reflected on the events of this program year and the accomplishments we were able to achieve, I believe we were able to successfully build on past successes, meet and exceed current expectations, and overcome the challenges we faced. Our volunteers in the Chapter's leadership positions have provided our membership with great opportunities for continuing education, community service, interesting new membership incentives, and early careers events. Our program committee provided quality speakers for each luncheon meeting.

The following are some of our accomplishments during this program year:

- Quality educational opportunities at the audio conferences, breakfast seminar, Winter Seminar, and the National Professional Development Conference (PDC) and Exposition
- New membership incentives
- Multiple community service activities
- Early career committee's 2<sup>nd</sup> Annual Government Career Fair
- March was again proclaimed as CGFM month by the Governor, Senate, and House of Representatives
- Memorializing chapter activities through photographs
- Continuing to develop a formal Policies and Procedures Manual with three new policies

I appreciate the opportunity to have been your Chapter President. I am deeply grateful for the leadership team—each chapter officer and committee co-chair—with whom I had the pleasure of working.

I think *Benjamin Franklin* summed it up best when he stated, "The man who does things makes many mistakes, but he never makes the biggest mistake of all - doing nothing." Our membership is the lifeblood of our organization and the Nashville Chapter is blessed with great members.

And finally, I want to thank my employer, the Division of State Audit, and you, our membership, for your support and a wonderful year as your chapter President!

A handwritten signature in black ink that reads "Gerry Boaz". The signature is written in a cursive style with a large, prominent initial "G".



**Incoming President, Ann Collett, presents President's plaque to Gerry Boaz.**

## *Chapter Governance Committee*

### **Chapter Governance Committee**

**Goal:** Maintain an effective governance and financial structure.

The Chapter Executive Committee (CEC) met formally twice during the summer to plan for the program year. The CEC met formally each month prior to the chapter meetings to ensure activities and events were proceeding as planned and within budget.

The National Association encourages chapters to participate in the Chapter Recognition Program each year. The program is aimed at helping chapters achieve AGA's mission and provides chapters with guidelines toward being a well-rounded chapter. The Nashville Chapter attained over 44,000 credits for the program year. National capped the credits at 21,600 points based on the maximum number of points allowed per functional category (e.g., certification, awards, membership, etc.). Consistent with past years, our chapter received the highest-level chapter designation, the Platinum Award, for attaining between 19,501 and 22,000 chapter recognition credits.

The Chapter Strategic Plan was updated this program year under the guidance of our President-Elect, Ann Collett. Our committee co-chairs established goals, strategies, and indicators for their committees guided by the Chapter's Strategic Plan Framework.

Our chapter hosted the AGA National PDC on June 24-27, 2007, at the Nashville Convention Center. The conference was well attended by AGA members nationally and received excellent evaluations for the quality of the speakers, topics, and location. This PDC set a new attendance record of over 1,850 attendees, exhibitors, and speakers. Chapter members volunteered as members of the host committee for the National PDC.

Certain members of our chapter leadership met to finalize the Chapter policy on internal controls over the treasurer and webmaster functions. In addition, two new policies were developed regarding 1) authorization and operation of the cash change fund and 2) awarding CPE certificates at luncheon business meetings to members with applicable certifications.



## *Communication - Newsletter and Website Committees*

**Goal:** Communicate effectively with chapter members in an integrated and timely manner.

### **Newsletter**

The newsletter committee produced nine issues of our chapter newsletter, *Nashville Notes*. The committee informed members, customers, and stakeholders of upcoming community service projects; training opportunities sponsored by our chapter and other professional organizations; and other planned events and activities. The committee also promoted CGFM certification and participation in events for incentive awards. The minutes of our chapter executive committee meetings and chapter business luncheon meetings were published in the newsletter to update our membership on chapter decisions and events.

Each monthly newsletter was published prior to each chapter meeting with relevant and current information of interest such as news from National; technical articles from members on the topic of cash management; and non-technical articles on the CGFM certification, the ABCs of the CGFM Exam, and the future of the CGFM in Tennessee.

### **Website**

Our Website committee kept information on our website current in a timely manner. The webmaster or chair of the committee is responsible for the operation of the website and maintaining the Pay-Pal and Google payment systems for the chapter. Our website has become the chapter's primary method of communication and can be found at <http://www.nashvilleaga.org/>. The website includes search functionality to aid in finding information and provides more links to other sites and relevant information. The committee also operates the chapter listserv ([list@nashville.org](mailto:list@nashville.org)) as another means of distributing information to members.

The website was used for the Winter Seminar registration and payment and for distribution of conference materials. In addition, committee members provided technical support for most of the 2006-2007 chapter meetings and educational events.





**Several members submitted newsletter articles.**

***Left to right: Karen Hale; Ron Queen; Nichole Curtiss, Newsletter  
Committee Chair; and Gerry Boaz***

## *Community Service*

**Goal:** Promote and conduct community service activities that enhance the chapter and the Association of Government Accountant's image and reputation.

The Community Service Committee's plan for the year included participation in at least five community service activities. We ended the year with a total of eight activities that were conducted to help our local community.

Members participated in the following projects:

### **Project Pencil Foundation**

- Volunteered and donated over 2,000 school supply items worth over \$1,200 for Alex Green Elementary School.

### **Second Harvest Food Bank**

- Collected 399 pounds of non-perishable food items for Middle Tennessee low-income families and individuals.

### **Channel 8 Membership Pledge Drive**

- Fourteen Chapter members volunteered to answer phones to help raise money for the public television fundraiser.

### **Lil' Soldier Tree**

- Provided gifts of clothing and toys for Fort Campbell soldiers' kids at Christmas. This year the membership adopted 30 Lil' Soldiers.

### **Coat, Glove, and Hat Drive**

- Collected clothing (coats, hats, gloves, and other apparel) and blankets for needy families and individuals in our local area.

### **Brown Dog Foundation**

- Donated pet food, pet supplies, and cash contributions to provide disadvantaged dogs and cats a chance at a quality life.

### **Country Music Marathon**

- Members volunteered to support runners at the registration, starting and finish lines, food court, and water stations.

### VITA Program

- Volunteered time to assist senior citizens, other individuals, and low-income families in the preparation and filing of their Federal tax returns.



**NPT Channel 8 Fundraiser Volunteers**

*Left to right:*

***Top row: Julie Rogers, Melissa Wilson, Tammy Fruscione, Jennifer McClendon, Gerry Boaz, Tammy Thompson, and Melissa Boaz***

***Front row: Beth Pugh, Ron Erickson, Ann Collett, Jacqueline Laws, and Britt Wood***

## *Meetings and Attendance Committee*

**Goal:** Coordinate all chapter meetings.

The 2006-2007-program year was a success for the Meetings and Attendance Committee. Our committee achieved the stated goal of coordinating all chapter meetings. These meetings included the Chapter Executive Committee meetings, monthly chapter business luncheon meetings at the Nashville City Club, and the year-end chapter awards luncheon meeting at the Wildhorse Saloon. All meeting attendance policies were communicated via the newsletter. The annual plan was submitted to National by the August 30, 2006, deadline.

In addition to providing lunches on a timely basis for each meeting, the committee also ensured that all necessary reservations were made and accompaniments were available for our members, speakers, and special guests. These accompaniments included member nametags, programs/agendas for the meetings, a fishbowl for door prizes, a place for our chapter banner, audio/video equipment, and volunteers for the invocation at each meeting.

In conjunction with the Program Committee, the committee coordinated a joint meeting in November 2006 with the Middle Tennessee Chapter of the Association of Certified Fraud Examiners. This meeting was a great success, and our organization looks forward to many more joint meetings in future program years.



## *Membership Committee*

**Goal:** Attract and retain a diverse and growing membership.

The membership committee submitted its annual plan to National by the August 30, 2006, deadline. The new member recruitment percentage increased from 8% in 2006 to 12% for 2007. The chapter membership increased from 379 to 401, which represented a 7.5% year-over-year increase ending April 2007. The committee set a goal to retain at least 90% of our current members. Our chapter exceeded that goal with 103% retention. We ended the program year with 46 new members.

The committee conducted a survey of the Chapter members and of the government financial management community to help evaluate the Chapter's success in meeting its goals and to seek input from and identify members' expertise for Chapter service. The member survey helped the committee determine members' attitudes towards the value of their membership, CPE, awards, and membership expectations including which recruitment tools and incentives that they liked best. The survey results were shared with the CEC.

The membership committee provided for and promoted membership incentives to attract and retain a diverse and growing membership. Two incentive programs were continued from last year. The first incentive provided a free lunch to first-time guests. The second provided a membership dues subsidy of \$45 for each member meeting certain eligibility requirements (based on participation in chapter activities) and resulted in 23 members (a decrease of five from 2006) being eligible for the dues subsidy. During the 2006-07 program year, the committee implemented an innovative idea. They solicited donations from area businesses which in turn allowed the committee to offer the donated items as membership incentives. This resulted in eight goody bag drawings to the members that recruited the most new members each month. The committee also was successful in getting the Palm Restaurant to donate one \$150 gift certificate which was given away in a drawing from a pool of members that renewed their membership by the March 31, 2007, deadline. In addition, all members who sponsored a member were placed in a drawing to have the winner's membership dues paid for the upcoming program year. Alla Baranova was the winner of this drawing, and her 2007-08 membership dues will be reimbursed.

## *Program Committee*

**Goal:** Ensure that appropriate speakers are available at each business meeting and provide an opportunity for members to network at a social event.

The Program Committee achieved its goal to ensure appropriate speakers were available at each chapter business meeting and to provide members with an opportunity to network at a social event.

The committee developed a roster of potential speakers and was able to obtain commitments for each chapter meeting by September 1, 2006. The program committee provided a biography and photograph of each speaker for the newsletter and website; provided the speaker's topic title for CPE certification for members; confirmed the presence of the speaker prior to the meeting; escorted the speaker to the head table; arranged for the speaker's charity donation; and followed up with a thank-you letter to each speaker for making his or her presentation. The average attendance at the luncheon meetings was approximately 92 attendees.

The program committee also arranged for a joint meeting with the Middle Tennessee Chapter of the Association of Certified Fraud Examiners in November 2006. The speaker for the joint meeting was Phil Williams, Investigative Reporter for News Channel 5.

After reviewing several options for the Chapter social based on membership feedback, the CEC selected a play at Chaffin's Barn Dinner Theater. The social included food and beverages before the play, *Saving Grace*. Ninety (90) chapter members saw the play on May 12, 2007.



**February 2007 luncheon  
Relmond Van Daniker, Executive  
Director of AGA**



**December 2006 luncheon  
Hazel O'Leary, President of Fisk  
University**



**October 2006 luncheon  
Kim Parham, Susan G. Komen Breast  
Cancer Foundation**



**April 2007 luncheon  
Jeff Hart, National AGA President**



## *Certified Government Financial Manager (CGFM) Committee*

**Goal:** Increase the number of individuals who have successfully completed the CGFM examination.

The committee focused its efforts on member awareness of the CGFM certification, provided training and study opportunities related to the exam content, and offered monetary incentives to take the exams.

The Committee worked with the Membership, Early Careers, Education, and Newsletter Committees in achieving our plan. To promote the CGFM certification, five CGFM-related articles and several notices of CGFM CPE training opportunities were included in the monthly newsletters. In addition, CGFM brochures were available at the monthly luncheon meetings. In conjunction with the Early Careers Committee, the benefits of the CGFM designation were discussed in a presentation to area university students who attended our Government Career Fair in February 2007.

As part of the committee's informal mentoring program, we offered CGFM directed study sessions (thanks to the outstanding efforts of Ron Queen, the committee's chair). The purpose of these sessions was to assist the AGA members who planned to sit for the CGFM exams by discussing the various topical areas of the three exams. The committee offered free CGFM training/study courses for the exams and made available exam study guides for members to borrow for exam preparation. During the program year, the following members passed all three exams and became certified: Paul Fimano, Amy Abbott, Suzie Singleton, Britt Wood, and David Lannom. This was a 150% increase from 2006. In addition, the following members successfully passed one or two exams as a result of the directed study sessions and formal governmental environment training classes: Nathan Abbott, Kristy Carroll, Nichole Curtiss, Rusty Lacy, and Suzanne Sawyers.

The committee held its annual exam fee subsidy drawing in November 2006 as an incentive for members to take the CGFM exams. Three members won the three exam fee subsidies: Kristy Carroll, Amy Abbott, and David Lannom. Also, members passing the exams received a free luncheon certificate.

For the 4<sup>th</sup> consecutive year, Governor Phil Bredesen signed a proclamation designating March 2007 as CGFM Month. Representative Charles Curtiss conducted a similar effort through a joint House/Senate resolution.

Additionally, through the efforts of Ron Queen and Charles Harrison, the committee was successful in getting the CGFM designation recognized as a hiring preference for certain state positions. The committee is also recognizing our CGFMs and their accomplishments by issuing press releases to the various media outlets.

## *Education Committee*

**Goal:** Provide professional training, education, and development opportunities that are relevant to the needs of the government professional community.

Through our Education Committee's efforts, members were offered the opportunity to earn up to 52 CPE credits. This year the committee produced an Education Program Brochure and made it available on our website. The options for affordable seminars and networking opportunities were outlined in the annual plan and CPE Program brochure developed and distributed in August and September 2006, respectively. The education events sponsored or co-sponsored by the Education Committee included one "Breakfast CPE" seminar (2.0 hours of CPE), eight monthly luncheon meetings (8.0 hours of CPE), two Business Tax Seminars (16.0 hours of CPE), five audio conferences (10.0 hours of CPE), and the Winter Seminar (16.0 hours of CPE). Each event included knowledgeable and interesting speakers. The Committee continued the highly successful and very popular Breakfast Seminars that were established during the 2005-06 program year. The Winter Seminar was very successful with 250 members and non-members in attendance and received good ratings for speakers, topics, and locations. The Education Committee members also assisted with the National AGA's 56<sup>th</sup> Annual PDC and Exposition, which was held on June 24-27, 2007, and provided 24 additional CPE credits. Our chapter again co-sponsored a monthly meeting with the Nashville Association of Certified Fraud Examiners in November 2006.

The following table summarizes our educational events, CPE credits, and attendance:

<b>Program Year 2006 - 2007</b>				
<b>Date</b>	<b>Event</b>	<b>Speaker</b>	<b>CPE</b>	<b>Attendance</b>
9/7/2006	Chapter Meeting - Nashville Public Television — More Than Meets the Eye	Beth Curley, President and CEO of NPT	1	117
9/14/2006	Audio Conference - Risk Assessments for Performance Auditing		2	31
10/5/2006	Chapter Meeting - Komen Center Foundation — Cancer Awareness	Kim Parham	1	97
10/13/2006	Business Tax Seminar – Bartlett		8	35
10/25/2007	Business Tax Seminar – Nashville		8	31
11/2/2006	Chapter Meeting - Joint meeting with the Nashville ACFE Chapter	Phil Williams, Investigative Reporter with Channel 5 News	1	96
11/8/2006	Audio Conference — The New Yellow Book		2	65
12/7/2006	Chapter Meeting —	Hazel O'Leary, President of Fisk University	1	81
1/4/2007	Chapter Meeting — A Time for Greatness — The Rise of the Nashville Symphony and the Building of its New Home, Schermerhorn Symphony Center	Alan Valentine, President and CEO of the Nashville Symphony	1	86
1/10-11/2007	Winter Seminar	various	16	250
2/1/2007	Chapter Meeting — Citizen Centric Reporting	Relmond Van Daniker, AGA Executive Director	1	97
2/28/2007	Audio Conference — Internal Controls	various	2	65
3/1/2007	Chapter Meeting — Nashville Civic Design Center	Kate Monaghan, Executive Director of the Nashville Civic Design Center	1	83
3/28/2007	Audio Conference - Procurement Fraud	various	2	38
4/5/2007	Chapter Meeting - Logic Modeling as a Tool to Focus on Program Results	Jeff Hart, AGA National President, and Phil Nally, Southeast Regional Vice President	1	67
4/10/2007	Breakfast CPE - FBI & Forensic Accounting	Michael Lutche and Randall Thyse	2	50
5/3/2007	Chapter Awards meeting	none	0	101
5/9/2007	Audio Conference - Ethics	Alan Goodman, Master Trainer for the Institute for Global Ethics, and Leon Young, Associate Professor at the University of Maryland University College	2	25
			52	1415

## *Early Careers Committee*

**Goal:** Promote early career and student membership and active participation in chapter activities.

To promote early career membership and collaboration among our committees, the Early Careers, Membership, Education and CGFM committees held a joint meeting to develop a formal memorandum that was sent out to department heads and directors to enlighten them on the importance of participation in AGA chapter activities.

The early careers committee did not provide any training specifically targeted for early career members. However, the CGFM committee provided several hours of CGFM training that would assist early career members in preparing for the CGFM exam. The education committee also provided training in which early career members could participate.

One of the major strategies to promote student membership was to host the 2<sup>nd</sup> Annual Government Career Fair for college and university students with various educational backgrounds including accounting, auditing, information systems, and other disciplines. The promotion of student memberships was not the only goal of the career fair, but another goal was to interest students in government service and to expose them to the vast opportunities in public sector employment. We significantly increased our student attendance from last year's government career fair – hosting 45 students from 11 institutions. In addition, five \$100.00 scholarships were awarded. Thirteen employers from federal, state and local agencies hosted tables. The Career Fair was highly successful. Four students that attended the career fair accepted positions with a governmental unit as a result of the fair.

A member of the committee also attended two Beta Alpha Psi and Accounting club meetings where the association was promoted during presentations.

## *Finance Committee*

**Goal:** Enable the chapter to meet its Internal Revenue Service reporting requirements and record its history; and provide consultation on financial issues.

The Finance Committee has two major responsibilities: complete the annual Internal Revenue Service tax return for the chapter and prepare the annual chapter history report. In addition, the committee members may also assist the President and the Treasurer, as needed, in making financial/budgetary decisions.

The Finance committee timely submitted both the Chapter History Report and the Chapter's federal tax return. The history report was submitted by the September 30 deadline. The federal tax return was submitted to the Internal Revenue Service by the extended deadline of February 15. The extension was properly received by the November 30 deadline. The history report for the program year ended 2006-2007 was submitted to AGA National Office; the Regional Vice President (RVP); Senior Vice President for Regional Services (SVPRS) and the Chapter Executive Committee (CEC). The last four years of history reports are maintained on the chapter's website for the membership.

During the program year, the CEC supported the establishment of a Corporate Sponsorship Program, which will be a Subcommittee of the Finance Committee. We expect this program to be very successful in the near future in supplementing our Chapter's various value-added services.

## *Awards Committee*

**Goal:** Acknowledge contributions made by members that enhance chapter activities and the government financial community.

The Awards Committee achieved its strategy to submit four nominees for National awards this program year. The Chapter nominated Louis Wright for the Distinguished Local Government Leadership Award. Unfortunately, he did not win the award.

The committee submitted photos for the National Community Service Photo Contest. National Award nominations were also submitted for the following committees: Education, Newsletter, and CGFM. The Newsletter Committee received an Honorable Mention at the National Professional Development Conference (PDC) held in Nashville in June 2007.

The committee provided the coordination of the membership point spreadsheet that provides for points toward the drawing for a trip to the National PDC in Nashville. Members obtain points based on participation in chapter activities. There were a total of 48 members that achieved the 20-point accumulation to be eligible for the PDC drawing. This was an increase of 13 members from the 2006 comparison.

The Awards Committee coordinated the selection of nominees for the established chapter awards and provided for the selection and presentation of the Scholarship awards.

## *National Awards*

### Chapter Recognition Award – **Platinum Award Recipient**

The National Association encourages chapters to participate in the Chapter Recognition Program each year. The program is aimed at helping chapters achieve AGA's mission and provides chapters with guidelines toward being a well-rounded chapter. The Nashville Chapter attained 21,600 credits for the program year. Consistent with past years, our chapter received the highest level of chapter designation, the Platinum Award, for attaining between 19,501 and 22,000 chapter recognition credits.



*Left to right: Gerry Boaz, Nashville Chapter President; Jeff Hart, National AGA President*

### Newsletter Award – **Honorable Mention Recipient**



*Left to right: Nichole Curtiss, Nashville Chapter Newsletter Committee Chair, and Jeff Hart*



## Chapter Awards

### Member of the Year Award

#### Award Citation:

This award recognizes the member who contributed to the success of the chapter for the program year through his/her participation in numerous chapter activities and generally attaining the highest point accumulation.

**Recipient:** Ann Collett



### President's Awards

#### Award Citation:

Each year, the chapter president presents special awards to recognize individuals who have made extraordinary contributions to the success of the chapter's programs during the President's term.

**Recipient:** Dan Willis (*right*)

In recognition of Mr. Willis' leadership as Webmaster and Chair of the Website Committee, he excelled in his efforts to assist all Chapter committees to ensure that all chapter events and activities were communicated effectively to the membership and that contributions toward exceeding the committee's goals and strategies for the year were accomplished.

**Recipient:** Teresa Hensley (*left*)

In recognition of Ms. Hensley's diligence in functioning as our Treasurer, Ms. Hensley exhibited professionalism and patience in dealing with her treasury responsibilities.



## Chapter Awards

### Community Service Award

#### Award Citation:

This award recognizes members who have demonstrated an outstanding commitment and participation in community service activities for the year. This year's recipient participated in all community services activities requiring physical presence.

**Recipient: Tammy Fruscione**



### Newsletter Awards

#### Award Citation:

This award recognizes member contributions made to the newsletter in providing technical or non-technical articles of interest.

**Recipient: Karen Hale**

**Recipient: Ron Queen**

**Recipient: Gerry Boaz**



### New Member Sponsor Awards

#### Award Citation:

This award recognizes the member who has recruited the most new members during the year.

**Recipient: Alla Baranova**

**Recipient: Horace Wiseman**

## *Chapter Awards*

### **Member Professional Development Conference (PDC) Award**

#### **Award Citation:**

Each year, members who participate in chapter activities for which points are provided that exceed a designated minimum number of points are eligible to be included in a drawing in May for an all expense paid trip to the National PDC.

**Recipient: Jennifer Lewis**

## Scholarships and Special Recognition

### Scholarship Recipients

**William R. Snodgrass Scholarship:** One \$1,500 scholarship awarded to a Middle or West Tennessee, Southern Kentucky, or Northern Alabama college student with a business-related major such as accounting, economics, finance, information systems, management or marketing.

**Scholarship Recipient – Clifton Smith (left)**

**Fawn W. Ellis Scholarship:** One \$1,500 scholarship awarded to an AGA Nashville chapter member, member's spouse, or member's child or grandchild (any college or university and any major may apply).

**Scholarship Recipient – Jeff Hughes (right)**



### Retirees Recognized

#### Award Citation:

Recognizes members retiring from government financial management positions who have made significant contributions to the organization and to the Nashville Chapter.

**Recipient:** Shirley Henry — State Audit (founding member of the Nashville Chapter)

**Recipient:** James Porter — Metropolitan Government of Nashville and Davidson County

**Recipient:** Art Alexander — County Audit (founding member of the Nashville Chapter) pictured left above



### Contributions

The Nashville Chapter contributed \$500 to the Governmental Accounting Standards Board (GASB) and \$1,000 to the National Community Service fund at the PDC.

# FINANCIAL STATEMENTS AT JUNE 30, 2007

(UNAUDITED)

**Association of Government Accountants  
Nashville Chapter  
Statement of Financial Position  
June 30, 2007**

Assets

Cash and cash equivalents	\$	32,749.35
Accounts receivable		8,307.17
Investment – six-month certificate of deposit		10,175.43
Prepaid expense		<u>165.00</u>

Total assets 51,396.95

Liabilities

Accounts payable		<u>531.00</u>
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Total liabilities 531.00

Net assets, unrestricted \$ 50,865.95

The accompanying notes are an integral part of the financial statements.

# FINANCIAL STATEMENTS AT JUNE 30, 2007 (UNAUDITED)

## Association of Government Accountants Nashville Chapter Statement of Activities For the Year Ended June 30, 2007

Revenues		
Income from seminars	\$	36,348.70
Income from PDCs		8,088.07
Monthly meeting income		7,410.80
Chapter membership dues		1,884.09
Social meeting income		1,845.10
Interest income		476.46
Recruitment scholarship from National		400.00
Charity contributions (pass-through)		85.00
		<hr/>
Total revenues		56,538.22
Expenses		
Meetings and attendance		14,863.51
Education		14,605.08
Program		4,074.29
Awards		3,986.66
Chapter administration		3,898.69
Community service		1,058.52
CGFM		981.00
Membership		950.00
Early careers		856.95
Newsletter		367.20
Internet		126.40
		<hr/>
Total expenses		45,768.30
Increase in net assets		10,769.92
Net assets, July 1		40,096.03
		<hr/>
Net assets, June 30	\$	50,865.95
		<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

# FINANCIAL STATEMENTS AT JUNE 30, 2007 (UNAUDITED)

## Association of Government Accountants Nashville Chapter Statement of Cash Flows For the Year Ended June 30, 2007

Cash flows from operating activities	
Cash received from members and customers	\$ 47,689.62
Cash received from National office	400.00
Cash paid for services	(42,645.80)
Cash paid for scholarships	<u>(3,500.00)</u>
Net cash provided by operating activities	<u>1,943.82</u>
Cash flows from investing activities	
Purchase of six-month certificate of deposit	(10,000.00)
Interest received	<u>301.03</u>
Net cash used by investing activities	<u>(9,698.97)</u>
Net decrease in cash and cash equivalents	(7,755.15)
Cash and cash equivalents, July 1	<u>40,504.50</u>
Cash and cash equivalents, June 30	<u>\$ 32,749.35</u>
Reconciliation of increase in net assets to net cash provided by operating activities	
Increase in net assets	\$ 10,769.92
Adjustments to reconcile increase in net assets to net cash provided by operating activities	
Interest income	(476.46)
Increase in accounts receivable	(7,972.14)
Decrease in prepaid expenses	72.50
Decrease in accounts payable	<u>(450.00)</u>
Net cash provided by operating activities	<u>\$ 1,943.82</u>
Noncash investing activity	
Interest earned on investment	<u>\$ 175.43</u>

The accompanying notes are an integral part of the financial statements.

# FINANCIAL STATEMENTS AT JUNE 30, 2006

## (UNAUDITED)

### Notes to Financial Statements

#### Note 1—Reporting Entity

The Association of Government Accountants (AGA) is an international, professional, not-for-profit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. A majority of its members are engaged in governmental auditing, accounting, budgeting, and related management activities. AGA's objectives include education in government-related fields, the advancement of financial management principles and standards, and the promotion of professional and ethical standards. The Nashville Chapter includes members from Nashville, Tennessee and surrounding communities.

#### Note 2—Summary of Significant Accounting Policies

The accompanying financial statements of the Association of Government Accountants, Nashville Chapter, have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board. The operations are accounted for using the accrual basis of accounting and the economic resources measurement focus. All assets and liabilities are included on the statement of financial position. Revenues are recognized when earned and expenses are recognized when incurred.

#### Note 3—Cash and Cash Equivalents

Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near to their maturity that they present insignificant risk of changes in value because of changes in interest rates. This cash and cash equivalents classification includes cash on hand of \$423.20, demand deposits of \$21,692.64, and certificates of deposit of \$10,633.51 with maturities of three months or less. At June 30, 2007, the carrying amount of the chapter's deposits was \$42,501.58, and the bank balance was \$43,503.24. This bank balance was insured.





## 2007 - 2008 CHAPTER LEADERSHIP

### Committee Chairs

Rebecca Barr, CGFM Co-Chair  
Michelle Earhart, Early Careers Co-Chair  
Susan Irby, Awards Co-Chair  
Donna Jewell, Education Co-Chair  
Teresa Kennedy, Program Co-Chair  
Todd Liebergen, Early Careers Co-Chair

Ron Queen, CGFM Chair  
Ray Register, Community Service Co-Chair  
Suzanne Smotherman, Finance Chair  
Tammy Thompson, Community Service Chair  
Dan Willis, Webmaster, Chair  
Britt Wood, Membership Co-Chair



Chapter officers and directors taking the oath of office.

Left to right: Joe Kimery, Beth Pugh, Michelle Earhart, Ed Burr, Robbie Hunter, Jennifer McClendon, Angela McElrath-Prosser, Mary Anne Queen, Nathan Abbott, Kathy Anderson, Gerry Boaz, Ann Collett, Teresa Kennedy

**ASSOCIATION OF GOVERNMENT ACCOUNTANTS**  
**NASHVILLE CHAPTER**  
**Chapter Presidents**

1978-1979	Frank L. Greathouse	1994-1995	John P. Casey
1979-1980	James A. Matheney	1995-1996	Ron Paolini
1980-1981	Charles K. Bridges	1996-1997	Ronald L. Erickson
1981-1982	Constance S. Wilkison	1997-1998	Joe Holzmer
1982-1983	Richard V. Norment	1998-1999	Lea Ann Boucher
1983-1984	Charles L. Harrison	1999-2000	Betty Harbison
1984-1985	Robert L. Buckham	2000-2001	Jeff Smith
1985-1986	Joseph R. Cimino	2001-2002	Margaret Walker
1986-1987	Chris L. Gingles	2002-2003	Jim Arnette
1987-1988	E. Paul Long	2003-2004	Phil Carr
1988-1989	Barbara K. White	2004-2005	Melinda Parton
1989-1990	Michael R. Shinn	2005-2006	Dianne McKay
1990-1991	Dennis F. Dycus	2006-2007	Gerry Boaz
1991-1992	Deborah V. Loveless	2007-2008	Ann Collett
1992-1993	Arthur L. Alexander	2008-2009	Kathy Anderson
1993-1994	Dot Shelton		

May 16, 2008, will mark the 30<sup>th</sup> anniversary of the signing of the Nashville chapter's charter. We will be looking at ways to commemorate that during the year. The Nashville chapter, which is currently the fourth largest chapter, is known throughout the "AGA world" as being very active and strong. As the 30<sup>th</sup> president, I look forward to working hard to continue that tradition as we progress through the 2007-2008 program year. In looking at the list of past presidents, I am thrilled to see that many of the past presidents are still in government and are supporters of AGA. Thanks to Gerry Boaz for his leadership last year as president. I will certainly be relying on him for assistance as he continues in his various roles in the chapter.



*Ann Collett*  
 2006-2007 AGA Nashville  
 Chapter President-Elect

Our chapter has built a strong foundation over the years and established financial stability that enables us to do things that some chapters cannot. This includes subsidizing chapter luncheons and the social to keep the cost down for our members, providing some subsidies for those wanting to take the CGFM exam, a program for full members to get half of their dues reimbursed, and chapter scholarships.

As is true with anything you do, you get out of an organization what you put into it. I want you all to look forward to coming to the luncheon meetings, the educational events and the social. I want you to help out with community service and events we sponsor. I want you to encourage your co-workers to join AGA. Our committees and chapter leaders have been hard at work to get things going for the 2007-2008 program year. I hope that you will let us know if you have ideas on speakers, topics, social events, and ways to encourage new employees to join and participate. We'd like to know what you as members would like to see the chapter do; what you would like to get out of it. If you've never really stopped and thought about it, or if you're new to the chapter, it may not have occurred to you as to who arranges for the meeting space, who handles the scholarship process, and who gets speakers for the seminars. Numerous people are needed to coordinate all that the chapter does. I'm looking forward to serving the chapter and getting to know more of my fellow AGA members.

A handwritten signature in black ink that reads "Ann Collett". The signature is written in a cursive style and is placed on a white rectangular background.