



Financial Statements and Evaluation Report

For the Year Ended June 30, 2025

10/30/2025

**Association of Government Accountants
Nashville Chapter
P.O Box 198025
Nashville, TN 37219-9998**

Dear Ms. Teryn McNeal,

I have evaluated the statement of financial position, the statement of activities, the statement of cash flows, and the related notes to the financial statements of the Association of Government Accountants, Nashville Chapter, as of and for the year ended June 30, 2025. These financial statements are the responsibility of the Chapter's management. My responsibility is to note discrepancies in the financial statements based on my evaluation.

I conducted my evaluation to look at records supporting the amounts in the financial statements, to consider internal controls over certain functions, and to inform you of any discrepancies that came to my attention. I believe that my evaluation provides a reasonable basis for my conclusion.

Based on my evaluation, the financial statements referred to above are substantially correct as presented.

This report is intended solely for the information and use of the Association of Government Accountants, National Office and Nashville Chapter, and is not intended to be and should not be used by anyone other than these specified parties.

Sheilah Pride

Sheilah Pride

Date: 10/30/2025

AGA - Nashville Chapter
Statement of Financial Position
June 30, 2025
(UNAUDITED)

Assets

Cash and cash equivalents	\$ 195,572.90
Accounts Receivable	-
Total Assets	<u>\$ 195,572.90</u>

Liabilities

Accounts Payable	\$ -
Other Liabilities	<u>100.00</u>
Total Liabilities	\$ 100.00

Net Assets, Unrestricted	<u>\$ 195,472.90</u>
--------------------------	----------------------

AGA - Nashville Chapter
Statement of Activities
For the Year Ended June 30, 2025
(Unaudited)

Revenues	
Corporate Sponsorship	\$ 647.15
Income From Seminars	55,140.00
Local Membership Dues	3,944.17
Monthly Meeting Fees	115.00
Social Meeting Income	1,025.00
CGFM Workshop Fees	5,500.00
Volunteer Sporting Events	571.54
Community Service - Member Donations	3,882.17
Community Service - Scholarships	839.54
Satellite Chapter	6,570.00
	<hr/>
Total Revenues	\$ 78,234.57
Expenses	
Chapter Administration	\$ 15,121.08
Awards	7,003.32
Certified Government Financial Manager	682.35
Community Service	4,974.44
Education	6,485.21
Meetings & Attendance	28,278.69
Membership	2,820.00
Communications	335.69
Program	3,775.84
Webmaster	147.10
Satellite Chapter	2,619.33
	<hr/>
Total Expenses	\$ 72,243.05
Increase in Net Assets	\$ 5,991.52
Net Assets, July 1	189,481.38
	<hr/>
Net Assets, June 30	\$ 195,472.90
	<hr/> <hr/>

AGA - Nashville Chapter
Statement of Cash Flows
For the Year Ended June 30, 2025
(Unaudited)

Cash Flows from operating activities	
Cash received from members and customers	\$ 77,587.42
Cash received from Sponsors	647.15
Cash received from Fundraising	-
Cash paid for goods and services	(66,244.59)
Cash paid for scholarships	(6,000.00)
Net cash provided by operating activities	<u>\$ 5,989.98</u>
Net increase in cash and cash equivalents	\$ 5,989.98
Cash and cash equivalents, July 1	189,582.92
Cash and cash equivalents, June 30	<u>\$ 195,572.90</u>
Reconciliation of increase in net assets to net cash used by operating activities:	
Increase in unrestricted net assets	\$ 5,991.52
Adjustment to reconcile decrease in net assets to net used by operating activities	
(Increase) decrease in accounts receivable	(1.54)
Net cash used by operating activities	<u>\$ 5,989.98</u>

AGA - Nashville Chapter
Notes to the Financial Statements
June 30, 2025
(UNAUDITED)

Note 1 – Reporting Entity

AGA is an international, professional, not-for-profit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. A majority of its members are engaged in government auditing, accounting, budgeting, and related management activities. AGA's objectives include education in government-related fields, the advancement of financial management principles and standards, and the promotion of professional and ethical standards. The Nashville Chapter includes members from Nashville, Tennessee and surrounding communities.

Note 2 – Summary of Significant Accounting Policies

The accompanying financial statements of the AGA - Nashville Chapter have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board. The operations are accounted for using the accrual basis of accounting and the economic resources measurement focus. All assets and liabilities are included on the statement of financial position. Revenues are recognized when earned and expenses are recognized when incurred.

Note 3 – Cash and Cash Equivalents

On June 30, 2025, the carrying amount of the chapter's deposit was \$189,551.38 and the bank balance was \$199,401.36. This bank balance was insured.